

1st July 2024

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

**BSE Limited
(Scrip Code: 532809)**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing
Regulations”)**

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the copies of newspaper advertisement published in Financial Express (English) and Loksatta (Marathi), both having electronic editions.

Request you to kindly take the same on record.

Thanking you,

For **Firstsource Solutions Limited**

Pooja Nambiar
Company Secretary

Firstsource Solutions Ltd.

5th Floor, Paradigm 'B' Wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064 India.
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 08887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

ED attaches land and bank deposits of CPI(M)

PRESS TRUST OF INDIA New Delhi/Kochi, June 29

THE ENFORCEMENT DIRECTORATE alleged Saturday that the CPI(M) in Kerala was holding proceeds of money laundering, as it attached a land parcel and bank deposits worth ₹73 lakh of the political party in a probe linked to the Karuvannur Service Cooperative Bank 'scam'.



The CPI(M) has vehemently denied the charges of wrongdoing and money laundering

Assets worth ₹28.65 crore of various individuals and entities linked to the case have also been attached by the federal agency after a provisional order under the Prevention of Money Laundering Act (PMLA) was issued.

Official sources said the party may be named as an accused in the next supplementary chargesheet to be filed in this case. If so, it will be the second political party to be

Kejriwal sent to judicial custody

PRESS TRUST OF INDIA New Delhi, June 29

A COURT HERE on Saturday sent Delhi CM Arvind Kejriwal to judicial custody till July 12 in corruption case related to alleged excise scam.

He was produced in the court by the CBI after the end of his 3-day custodial interrogation. The CBI sought 14 days jail for Kejriwal, saying his incarceration was required "in the interest of the investigation and justice".

NEET-PG date to be out in 2 days

THE NEW SCHEDULE for NEET-PG will be announced by the National Board of Examinations (NBE) within the next two days, Union education minister Dharmendra Pradhan said on Saturday.

Kejriwal was arrested by the CBI in connection with irregularities in his government's excise policy. On March 21, he was arrested by the ED in a money laundering case linked to the now-scraped policy. He was granted bail by a trial court that was stayed by the Delhi High Court.

Centre has sought report from Tamil Nadu Oppn asks government to question hiring at Foxconn

Firm refutes allegations of discrimination

ADITYA KALRA & PRAVEEN PARAMASIVAM New Delhi, June 29

OPPOSITION CONGRESS urged the central government on Saturday to question Foxconn about its hiring practices after Reuters reported that the Apple supplier rejects married women from iPhone assembly jobs in the country.



Workers stand outside a security office at the main entrance to Foxconn's factory in Sriperumbudur

The government has sought a detailed report from Tamil Nadu, site of a major iPhone factory where Reuters uncovered Foxconn's hiring practices. The story has sparked debates on TV channels, newspaper editorials and calls from women groups to investigate the matter.

Workers investigation found Foxconn has systematically excluded married women from jobs at its main India iPhone plant on the grounds they have more family responsibilities than their unmarried counterparts. Foxconn hiring agents and HR sources cited family duties, pregnancy and higher absenteeism as reasons for not hiring married women.

Responding to the investigation, published on Tuesday, Apple and Foxconn acknowledged Reuters lapses in hiring practices

in 2022 and said they had worked to address the issues. All the discriminatory practices documented by Reuters at the Sriperumbudur plant, however, took place in 2023 and 2024.

Foxconn said it "vigorously refutes allegations of employment discrimination based on marital status, gender, religion or any other form."

Apple said all its suppliers, including Foxconn, hire married women and "when concerns about hiring practices were first raised in 2022 we immediately took action and worked with our supplier to conduct monthly audits to identify issues and ensure that our high standards are upheld." The Foxconn positions in India offer food and accommodation and a monthly paycheck of about \$200. In China, six online job ads reviewed by Reuters showed workers engaged in iPhone assembly at Foxconn's Zhengzhou plant can earn \$400 to \$800 a month. The ads did not mention marital status or gender requirements.

LLOYDS ENGINEERING WORKS LIMITED (formerly known as LLOYDS STEELS INDUSTRIES LIMITED) Regd. Office: PLOT NO. 456, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401, Corporate Office: A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400013

NOTICE OF 30th ANNUAL GENERAL MEETING AND BOOK CLOSURE NOTICE IS HEREBY GIVEN THAT the 30th Annual General Meeting (AGM) of the Company will be held on Friday, 26th July, 2024 at 11:00 AM (IST) through Video Conferencing (VC) Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013

RP - Sanjiv Goenka Group firstsource Firstsource Solutions Limited CIN: L64202MH2001PLC134147 Registered Office: 5th Floor, Paradigm 'B' Wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064, India

NOTICE OF THE 23rd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION Notice is hereby given that: 1. The 23rd Annual General Meeting (AGM) of the members of Firstsource Solutions Limited (the 'Company') will be held on Tuesday, July 30, 2024 at 10:00 AM IST through Video Conferencing/ Other Audio Visual Means (VC).

Global markets head Setty to be SBI chief He was also the vice-president and head of syndicates at SBI's New York branch. "The MD is cordial, soft-spoken and polite in his dealings with colleagues," a senior SBI official said, adding, "He has worked across retail, digital, global and corporate banking domains and is extremely knowledgeable."

Zambian court allows Vedanta to reclaim mine On Friday, Chris Griffith, who runs Vedanta's base metals unit, said in an interview in London: "The money is ready to flow," adding it would be "premature" to specify how his firm is raising the funds.

Plan to overhaul macro data collection criteria It would also review the existing databases and "explore the inclusion of new data sources for improving the estimates of national accounts".

Thrifting to outpace apparel market "In 2019, we started doing small-scale pop-ups across the city. But our business really blew up online during the pandemic, when thrifting became very popular on Instagram," added Sana.

For Lloyds Engineering Works Limited (formerly known as Lloyds Steels Industries Limited) Sd/- Rahima Shaikh Company Secretary & Compliance Officer ACS - 63449

FROM THE FRONT PAGE Global markets head Setty to be SBI chief He was also the vice-president and head of syndicates at SBI's New York branch.

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In an interview with FE last year, Setty had said that SBI will maintain its 30-32% market share in the UPI space, while engaging with 75-100 fintech players to build an upgraded version of the bank's flagship Yono app. "Scalability is also important because when you are dealing with SBI, which has 470 million customers, the volumes are very significant," he had said.

Zambian court allows Vedanta to reclaim mine

On Friday, Chris Griffith, who runs Vedanta's base metals unit, said in an interview in London: "The money is ready to flow," adding it would be "premature" to specify how his firm is raising the funds.

The company is looking to sell a minority stake in Konkola to finance the development. International Resources Holding—the mining unit of Abu Dhabi's largest listed company which recently acquired another large Zambian copper project—is one of the firms that has had discussions about acquiring shares, Griffith said.

Plan to overhaul macro data collection criteria

It would also review the existing databases and "explore the inclusion of new data sources for improving the estimates of national accounts". The larger mandate for the panel is significant, given the high volatility in certain sets of data like those captured under the index of industrial production, and the high-magnitude revisions of the GDP data in recent years.

Thrifting to outpace apparel market



"In 2019, we started doing small-scale pop-ups across the city. But our business really blew up online during the pandemic, when thrifting became very popular on Instagram," added Sana. According to Sana, thrifting is an upward trend in India. "We have observed that GenZs are more conscious and aware customers who pay attention to their lifestyle choices and shopping habits. Secondly, thrifting in general has become a 'cool' thing, mainly because of its popularity on Instagram. And thirdly, it's easy on the pocket," said Sana.

"Catering to the global demand, India is a manufacturing hub for fast fashion," said Shruti Singh, country head of Fashion Revolution India, an advocacy group that works towards sustainable fashion. India also has a textile waste problem, as it generates 7.8 million tonnes of it annually, making it the country's third-largest source of municipal solid waste, as per Amsterdam-based consultancy Fashion for Good.

Here is where thrifting comes into the picture as it "significantly contributes to environmental sustainability by reducing waste and greenhouse gas emissions associated with the fashion industry". Choosing to buy pre-owned items instead of

buying new ones not only lessens the strain on the planet's limited resources but also keeps quality clothing in circulation, preventing them from ending up in landfills prematurely, thus fostering a circular economy in fashion, said Singh. In fact, as per the Ellen MacArthur Foundation, extending the life of clothing by just nine months can reduce carbon, water and waste footprints by 20-30%.

"Thrifting is gaining popularity in India, primarily driven by urban millennials and Gen Z," said Singh. "People are seeking new and unique clothes—they want to look good without burning a hole in their pocket or harming the planet. Increasing awareness about sustainability and the rise of online thrift platforms and events have democratised second-hand shopping, making it not only accessible to a larger audience but also trendy," she added.

Along with offline stores, there are numerous thrift stores functioning online, such as Vintage Laundry, with over 18,000 followers on Instagram, Lustthrift, with over 38,400 followers, and Bodevements, with over 1.6,300 followers, among others. "Business is good," said Sana, adding, "This is a great time for being a thrift brand in the country."

ational feasibility, the committee may constitute sub-committees on different aspects with a maximum tenure of two years." The current GDP series launched in 2015 had come under a cloud, as several experts pointed out a significant chunk of the companies in the MCA-21 database used for national income estimates could not be traced.

Many have cited the inadequacy of the expenditure-side data sources for GDP, and called for improving and widening the data collection sources.

In recent quarters, incongruities were found between robust headline GDP/gross value added (GVA) numbers and the estimates of relatively tepid private consumption expenditure, and also between the implied inflation numbers in national income accounts and the actual inflation measured by separate indexes.

FE had earlier reported that the government is likely to take the decision of base-year change of key macro indicators—such as the CPI, WPI, IIP and GDP—by the end of 2024. For the Consumer Price Index, the base year is set to be updated to 2024 from 2012 at present, and that of GDP, IIP and WPI to 2022-23 from 2011-12 at present. The new base years are likely to come into effect from 2026.

In April, NSC chairman Rajeeva Laxman Karandikar had told FE that the data collection methodology of the National Sample Survey Office (NSSO) needs to improve, as the extant process is dated. "NSSO must recognise that in current times, several sources of data are available and they must change their functioning to use the same," he had said.

At the 18th Statistics Day' event on Saturday, Karandikar said the government should bring all stakeholders like NITI Aayog, statistics ministry, and data users (other ministries) together to improve data collection and dissemination. He called for coordination among different data collection agencies, but lauded the statistics ministry on efforts to incorporate information technology (IT) in the survey process.

Statistics secretary Saurabh Garg, at the same event, mentioned that government surveys have been increasing in number and diversity. "On a regular basis, we are looking at systemic improvements on timely publication of data or deployment of IT tools," he said.

The government is actively considering releasing the Periodic Labour Force Survey (PLFS) for urban areas on a monthly basis, and for rural areas on quarterly basis as it aims to make the data more frequently available to policymakers.

Currently the statistics ministry releases the urban PLFS data on a quarterly basis, and rural one on an annual basis. The National Sample Survey Office (NSSO), the survey arm of the ministry, is working on "predominantly using" technology to conduct the PLFS, which it feels would be crucial in enhancing its frequency.

The advisory committee include officials of the statistics ministry, commerce ministry, Reserve Bank of India, finance ministry, agriculture ministry, and states' statistical officials.

